
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 9)

Arqit Quantum Inc.

(Name of Issuer)

Ordinary Shares, par value \$0.0025 per share

(Title of Class of Securities)

G0567U127

(CUSIP Number)

Heritage Assets SCSp
c/o Heritage Services SAM, 7 rue du Gabian
Monaco, 09, 98000
377 97 97 63 19

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

05/21/2026

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP Number(s):	G0567U127
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1	Name of reporting person Heritage Assets SCSp
2	Check the appropriate box if a member of a Group (See Instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)
3	SEC use only

4	Source of funds (See Instructions) AF	
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) <input type="checkbox"/>	
6	Citizenship or place of organization LUXEMBOURG	
Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power 0.00
	8	Shared Voting Power 9,249,963.80
	9	Sole Dispositive Power 0.00
	10	Shared Dispositive Power 9,249,963.80
11	Aggregate amount beneficially owned by each reporting person 9,249,963.80	
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) <input type="checkbox"/>	
13	Percent of class represented by amount in Row (11) 38.4 %	
14	Type of Reporting Person (See Instructions) OO	

Comment for Type of Reporting Person: (Rows 8, 10 and 11) On a post-Reverse Stock Split (as defined herein) basis. On September 19, 2024, Arqit Quantum Inc., a Cayman Islands exempted limited liability company ("Arqit"), announced the implementation of a reverse stock split whereby every 25 outstanding ordinary shares of Arqit were consolidated into one ordinary share, par value \$0.0025 per share (the "Ordinary Shares") (such consolidation, the "Reverse Stock Split"). The Ordinary Shares began trading on the Nasdaq Capital Market on a post-Reverse Stock Split basis on September 25, 2024. The CUSIP of the Ordinary Shares following the Reverse Stock Split is G0567U127.

SCHEDULE 13D

CUSIP Number(s): G0567U127

1	Name of reporting person M Management S.A.
2	Check the appropriate box if a member of a Group (See Instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)
3	SEC use only
4	Source of funds (See Instructions) AF
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) <input type="checkbox"/>

6	Citizenship or place of organization LUXEMBOURG	
Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power 0.00
	8	Shared Voting Power 9,249,963.80
	9	Sole Dispositive Power 0.00
	10	Shared Dispositive Power 9,249,963.80
11	Aggregate amount beneficially owned by each reporting person 9,249,963.80	
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) <input type="checkbox"/>	
13	Percent of class represented by amount in Row (11) 38.4 %	
14	Type of Reporting Person (See Instructions) OO	

Comment for Type of Reporting Person:

(Rows 8, 10 and 11) On a post-Reverse Stock Split basis. The Ordinary Shares began trading on the Nasdaq Capital Market on a post-Reverse Stock Split basis on September 25, 2024. The CUSIP of the Ordinary Shares following the Reverse Stock Split is G0567U127.

SCHEDULE 13D

CUSIP Number(s): G0567U127

1	Name of reporting person Manfredi Lefebvre d'Ovidio	
2	Check the appropriate box if a member of a Group (See Instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)	
3	SEC use only	
4	Source of funds (See Instructions) AF	
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) <input type="checkbox"/>	
6	Citizenship or place of organization ITALY	
Number of Shares Beneficially Owned by Each Reporting	7	Sole Voting Power 48,350.00
	8	Shared Voting Power

Person With:		9,249,963.80
	9	Sole Dispositive Power 48,350.00
	10	Shared Dispositive Power 9,249,963.80
11	Aggregate amount beneficially owned by each reporting person 9,298,313.80	
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) <input type="checkbox"/>	
13	Percent of class represented by amount in Row (11) 38.6 %	
14	Type of Reporting Person (See Instructions) IN	

Comment for Type of Reporting Person: (Rows 8, 10 and 11) On a post-Reverse Stock Split basis. The Ordinary Shares began trading on the Nasdaq Capital Market on a post-Reverse Stock Split basis on September 25, 2024. The CUSIP of the Ordinary Shares following the Reverse Stock Split is G0567U127.

SCHEDULE 13D

Item 1. Security and Issuer

(a) **Title of Class of Securities:**

Ordinary Shares, par value \$0.0025 per share

(b) **Name of Issuer:**

Arqit Quantum Inc.

(c) **Address of Issuer's Principal Executive Offices:**

2nd Floor, 3 Orchard Place, London, UNITED KINGDOM , SW1H 0BF.

Item 1 Comment: This Amendment No. 9 to Schedule 13D (this "Amendment No. 9") is being filed by Heritage Assets SCSp, a Luxembourg company, M Management S.A., a Luxembourg company, and Manfredi Lefebvre d'Ovidio (collectively, the "Reporting Persons"), with respect to the Ordinary Shares of Arqit Quantum Inc., a Cayman Islands exempted limited liability company ("Arqit" or the "Issuer"), to amend the Schedule 13D filed by the Reporting Persons on September 14, 2021 (as amended on December 9, 2021, September 15, 2023, October 2, 2024, May 29, 2025, August 26, 2025, September 24, 2025, October 20, 2025 and November 12, 2025, the "Schedule 13D").

The class of equity security to which this Amendment No. 9 relates is the Ordinary Shares, par value \$0.0025 per share, of the Issuer. The address of the principal executive offices of the Issuer is 2nd Floor, 3 Orchard Place, London SW1H 0BF, United Kingdom. Information given in response to each item shall be deemed incorporated by reference in all other items, as applicable.

Item 3. Source and Amount of Funds or Other Consideration

Item 3 of the Schedule 13D is amended by adding the information set forth in Item 4 of this Amendment No. 9.

Item 4. Purpose of Transaction

Item 4 of the Schedule 13D is amended by adding the following information:

This Amendment No. 9 is being filed to update the aggregate number of Ordinary Shares and percentage of Ordinary Shares of Arqit beneficially owned by the Reporting Persons due to the dilution caused by Arqit's issuance of additional Ordinary Shares from time to time since the date of the filing of Amendment No. 8 to Schedule 13D by the Reporting Persons on November 12, 2025 ("Amendment No. 8"), which resulted in a decrease of over one percent (1%) in the aggregate percentage ownership reported by the Reporting Persons in Amendment No. 8. In addition, this Amendment No. 9 contains information regarding the sale by the Reporting Persons of Business Combination Warrants (as defined in Arqit's Annual Report on Form 20-F for the fiscal year ended September 30, 2025, filed with the Securities and Exchange Commission (the "SEC") on December 9, 2025) on a post-Reverse Stock Split basis at the average prices set forth in the table below, in each case in open market transactions, since the information contained in Amendment No. 8.

Date of Transaction	Amount of Business Combination Warrants	Average Price per Business Combination Warrant (\$)
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11/11/2025	445	9.20
11/12/2025	290	8.40
11/13/2025	151	8.50
11/14/2025	461	7.20
11/17/2025	456	6.30
11/18/2025	195	7.00
11/19/2025	378	6.60
11/20/2025	400	7.50
11/21/2025	310	6.80
11/24/2025	1,318	5.50
11/25/2025	196	5.60
11/26/2025	536	6.40
11/28/2025	103	8.50
12/1/2025	61	8.40
12/2/2025	129	8.40
12/3/2025	163	9.10
12/4/2025	322	10.40
12/5/2025	302	9.8
12/8/2025	353	10.10
12/9/2025	30	9.70
12/10/2025	128	8.70
12/11/2025	21	8.70
12/12/2025	1	8.70
12/15/2025	99	8.60
12/16/2025	133	8.30
12/17/2025	45	7.90
12/18/2025	374	7.10
12/19/2025	444	6.00
12/22/2025	463	5.30
12/23/2025	12	5.40
12/24/2025	27	5.30
12/26/2025	405	4.50
12/29/2025	488	3.60
12/30/2025	435	3.70
12/31/2025	294	3.60
1/2/2025	402	4.70
1/5/2026	186	5.50
1/6/2026	311	5.20
1/7/2026	85	5.30
1/8/2026	8	5.30
1/9/2026	102	5.50
1/12/2026	190	5.00
1/13/2026	10	5.00
1/14/2026	99	5.00
1/15/2026	76	5.20
1/16/2026	197	5.00
1/20/2026	54	5.00
1/21/2026	10	4.90
1/22/2026	102	5.00
1/23/2026	60	4.70
1/26/2026	42	4.70
1/27/2026	104	4.70
1/28/2026	113	4.30
1/29/2026	106	4.20
1/30/2026	40	4.10
2/2/2026	16	4.30
2/3/2026	15	4.30
2/4/2026	39	4.70
2/5/2026	45	4.10
2/6/2026	124	4.20
2/9/2026	75	4.40
2/10/2026	97	4.30
2/11/2026	116	4.10
2/12/2026	59	4.20
2/13/2026	61	4.00
2/18/2026	3	4.00
2/19/2026	4	4.10
2/20/2026	96	3.80
2/23/2026	106	3.70
2/24/2026	24	3.70
2/25/2026	173	3.70
2/26/2026	251	3.70
2/27/2026	37	3.70
3/2/2026	31	3.70
3/3/2026	15	3.50
3/4/2026	179	3.50
3/5/2026	214	3.40
3/6/2026	332	3.30
3/9/2026	179	3.30
3/10/2026	24	3.40
3/11/2026	8	3.30
3/12/2026	12	3.40
3/13/2026	20	3.30
4/15/2026	713	3.00
4/16/2026	159	3.10
4/17/2026	151	3.10
4/20/2026	307	2.80
4/21/2026	103	2.80

4/22/2026	381	3.10
4/23/2026	182	3.30
4/24/2026	205	2.90
4/27/2026	41	2.90
4/28/2026	421	2.50
4/29/2026	967	2.30
4/30/2026	91	2.30
5/1/2026	402	2.10
5/4/2026	328	2.10
5/5/2026	68	2.30
5/6/2026	404	2.20
5/7/2026	11	2.20
5/8/2026	181	2.10
5/11/2026	112	2.10
5/12/2026	13	1.80
5/13/2026	80	2.10
5/14/2026	47	2.10
5/15/2026	110	2.00
5/18/2026	106	2.00
5/19/2026	116	1.60
5/20/2026	72	1.90
5/21/2026	787	2.10
5/22/2026	1,001	1.90

Item 5. Interest in Securities of the Issuer

- (a) The responses of the Reporting Person with respect to Rows 7 through 13 of the respective cover pages of the individual Reporting Persons to this Amendment No. 9 are incorporated herein by reference.

The Reporting Persons' aggregate percentage of beneficial ownership is approximately 38.4% (or 38.6% with respect to Manfredi Lefebvre d'Ovidio) of the outstanding Ordinary Shares. Calculations of the percentage of Ordinary Shares beneficially owned are based on 24,090,585 Ordinary Shares outstanding (including Ordinary Shares that the Reporting Persons have a right to acquire within 60 days) as of May 19, 2026, based on information included in the Issuer's prospectus supplement filed pursuant to Rule 424(b)(3) with the SEC on May 21, 2026.

- (b) Except as set forth in this Amendment No. 9, none of the Reporting Persons has engaged in any transaction with respect to the Ordinary Shares since the date of the filing of Amendment No. 8.
- (c) Not applicable.
- (d) Not applicable.
- (e) No material changes.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Heritage Assets SCSp

Signature: By: M Management S.A., its Sole Manager and General Partner

Name/Title: Manfredi Lefebvre d'Ovidio/Director

Date: 05/26/2026

Signature: By: M Management S.A., its Sole Manager and General Partner

Name/Title: Giorgio Scelsi/Director

Date: 05/26/2026

M Management S.A.

Signature: /s/ Manfredi Lefebvre d'Ovidio

Name/Title: Manfredi Lefebvre d'Ovidio/Director

Date: 05/26/2026

Signature: /s/ Giorgio Scelsi

Name/Title: Giorgio Scelsi/Director

Date: 05/26/2026

Manfredi Lefebvre d'Ovidio

Signature: /s/ Manfredi Lefebvre d'Ovidio

Name/Title: Manfredi Lefebvre d'Ovidio

Date: 05/26/2026